

**IVECO GROUP N.V.
BOARD RESOLUTION**

THE UNDERSIGNED:

jointly constituting - and acting as - the entire board of directors (the *Board*) of **Iveco Group N.V.**, a public company (*naamloze vennootschap*) incorporated under the laws of the Netherlands, having its official seat in Amsterdam, the Netherlands, its registered office address at Via Puglia 35, 10156 Turin, Italy, and registered with the trade register of the Dutch Chamber of Commerce under number 83102701 (the *Company*),

CONSIDERING THAT:

- a. In connection with the proposed statutory merger between the Company as the acquiring company, and New Business Netherlands Holding B.V. as the disappearing company, the Board wishes to resolve to enter into a merger, such in conformity with the merger proposal and the provisions of Section 2:331 paragraph 1 of the Dutch Civil Code.
- b. The merger shall occur by way of execution of a notarial deed of merger between the Company and New Business Netherlands Holding B.V., such in conformity with the draft, prepared by Freshfields Bruckhaus Deringer LLP, Amsterdam office, as a consequence of which all assets and liabilities of the disappearing company will be transferred under universal title of succession (*overgang onder algemene titel*) to the acquiring company whereby the disappearing company shall cease to exist.

HEREBY RESOLVE:

to enter into the merger between the Company as the acquiring company, and New Business Netherlands Holding B.V. as the disappearing company, such in conformity with the merger proposal and the provisions of Section 2:331 paragraph 1 of the Dutch Civil Code.

This Board resolution shall be passed if duly signed by all members of the Board. It shall not be required for all signatories to sign the same copy. If this resolution is signed in counterparts, such counterparts shall jointly constitute one Board resolution.

- signature page to follow -

FINALISED ON 28 SEPTEMBER 2022

SIGNED

By: G.A. Marx
Title: Chief Executive Officer

SIGNED

By: S.E. Heywood
Title: Chairperson

SIGNED

By: M.T. Erginbilgic
Title: Non-Executive Director

SIGNED

By: A. Nasi
Title: Non-Executive Director

SIGNED

By: O.E. Persson
Title: Non-Executive Director
Director

SIGNED

By: L. Simonelli
Title: Senior Non-Executive

SIGNED

By: E. Kairisto
Title: Non-Executive Director

SIGNED

By: L.I. Knoll
Title: Non-Executive Director

SIGNED

By: B.P.M. Ribadeau-Dumas
Title: Non-Executive Director