## IVECO • GROUP

## Lorenzo Simonelli

Senior Non-Executive Director\*

Lorenzo Simonelli is the Chairman, President and CEO of Baker Hughes, an energy technology company that combines innovation, expertise and scale to provide solutions for energy and industrial customers worldwide. In October 2017 he was named Chairman of the Board of Baker Hughes, and has been President and CEO since the Company's creation in 2017, where he oversaw the successful merger of GE Oil & Gas with Baker Hughes Inc. In 2013 he was appointed President and CEO of GE Oil & Gas.

Previously, Mr. Simonelli served as President and CEO of GE Transportation, a global transportation leader in the rail, mining, marine and energy storage industries. During his five-year tenure, he expanded and diversified GE Transportation by focusing on advanced technology manufacturing, intelligent control systems and a diverse approach to new propulsion solutions. He served as Chief Financial Officer for the Americas for GE Consumer & Industrial, as well as General Manager, Product Management for GE Appliances, Lighting, Electrical Distribution and Motors. Lorenzo Simonelli joined GE's Financial Management Program in 1994, where he worked on assignments in GE International, GE Shared Services, GE Oil & Gas and Consolidated Financial Insurance. Mr. Simonelli also served on the Board of C3.ai, Inc. (from 2020-2021) and on the Board of CNH Industrial N.V. (from 2019 - 2021).

He graduated in Business & Economics from Cardiff University, Wales and received a master's degree honoris causa in Chemical Sciences from the University of Florence, Italy.

Born in 1973, Italian, British, Swiss and American citizenship.

External directorships in publicly listed companies:

Baker Hughes Company

January 2024

\*Under Article 13.2 of the Iveco Group's Articles of Association, the Senior Non-Executive Director qualifies as the chair of the Board of Directors as referred to by applicable Dutch rules.















