



Iveco Group N.V.  
Corporate Seat: Amsterdam,  
the Netherlands  
Chamber of Commerce  
Registration no.  
83102701

## Iveco Group employees in Italy to receive contractual bonuses for 2021 results

**PRESS  
RELEASE**

Turin, 4<sup>th</sup> February 2022. Iveco Group announced the bonus values for the Group's Italian employees, payable with their February salaries, during a meeting with the Trade Unions today. The bonus values are related to the productivity and efficiency gains achieved by each individual production unit, measured according to the WCM (World Class Manufacturing) system, as outlined in the specific Collective labour agreement (Contratto collettivo specifico di lavoro, or Ccsl).

2021 registered an overall improvement compared to 2020, a year that was impacted significantly by the health emergency. Six out of eight Iveco Group production sites in Italy reached or exceeded the minimum efficiency gains required to warrant the bonus payment. The employees at the plants that achieved the best results in terms of productivity and efficiency gains (Brescia Commercial Vehicles, Suzzara and Foggia) will receive average amounts of between 938 and 1235 euros brut. Employees not linked to the production sites will also receive a bonus payment.

*Iveco Group N.V. (MI: IVG) is a global automotive leader active in the Commercial & Specialty Vehicles, Powertrain, and related Financial Services arenas. Each of its eight brands is a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors; IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; Iveco Defence Vehicles, for highly-specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; Magirus, the industry-reputed firefighting vehicle and equipment manufacturer; and IVECO CAPITAL, the financing arm which supports them all. Iveco Group employs approximately 34,000 people around the world and has 29 manufacturing plants and 31 R&D centres. Further information is available on the Company's website: [www.ivecogroup.com](http://www.ivecogroup.com)*

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