

Press Release

IVECO CAPITAL launches IVECO PAY, the new online payment hub for digital services, powered by J.P. Morgan Payments

Turin, June 20th, 2024

IVECO CAPITAL has introduced IVECO PAY, an innovative payment hub developed in collaboration with J.P. Morgan Payments. The platform aims to revolutionize the payment process for products and services provided by IVECO, the sister brand of IVECO CAPITAL, marking a significant step forward in its digitalization journey, and potentially expanding to other business perimeters.

IVECO PAY

The platform allows payment for a wide range of services, including telematics and e-mobility offerings, with plans for further integration, such as maintenance and repairs. Through integration with IVECO ON, which encompasses IVECO's entire range of services, customers can now manage their payment profiles, register multiple payment methods (such as credit cards and direct debits), and pay invoices online — all within a single, intuitive interface.

Launched in several European countries, including Italy, Belgium, the Netherlands, Ireland, Spain, Germany, France, Austria, Bulgaria and Slovakia, the platform will soon expand to include others such as Romania, Switzerland, and Poland, with ongoing expansion efforts throughout the year.

IVECO PAY will be an enabler for a wide range of future applications, not limited to end customers but potentially extending to dealers and suppliers as well, allowing them to build an advanced digital journey.

IVECO CAPITAL is committed to delivering innovative, tailored, and modular solutions that reinforce the customer experience and simplify payment collection, emphasizing a service-oriented approach. IVECO CAPITAL developed this cutting-edge solution in collaboration with J.P. Morgan Payments, emphasizing a service-oriented approach and exemplifying its dedication to staying at the forefront of technological advancement.

"The launch of IVECO PAY represents a significant step towards offering 'easy access' to our products and services and creating a complete, end-to-end digital solution," declares Elio Fonti, Head of Financial Services Business Development and Strategy, Iveco Group. "Collaborating with J.P. Morgan Payments and our internal teams in IVECO and Iveco Group lays the groundwork for a digitalization strategy that will continue to evolve in the years ahead."

"Collaborating with IVECO CAPITAL to develop IVECO PAY will help drive transformation in the mobility space," - said Francesco Donadel, Head of J.P. Morgan Payments in Italy. "Our Mobility Payments Solutions revolutionize payment management within the commercial vehicle industry, and, through this relationship, will provide frictionless integration with IVECO ON. J.P. Morgan Payments is proud to support IVECO CAPITAL in enhancing customer satisfaction with industry-leading digital solutions to help our Partner better serve their customers."

The platform will also provide greater visibility and control over transactions, facilitating the management and integration of ancillary services into the overall offering. Additionally, it will promote and encourage customer loyalty by providing easy and quick access to the IVECO's services ecosystem, thereby strengthening relationships and generating further sales opportunities.

IVECO CAPITAL

IVECO CAPITAL is the financial services Brand of Iveco Group (EXM: IVG). It houses the Group's captive bank and offers a full range of financing, leasing, insurance, and ancillary services for commercial and industrial vehicles.

Its long-standing presence in the market as an enabler of mobility financing allows it to provide flexible and tailored financial solutions, as well as dedicated bundled offers, to suit different customer missions and goals, ensuring complete peace of mind.

Discover more on: www.ivecocapital.com

For further information about Iveco Group: www.ivecogroup.com

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