

Press Release

IVECO BUS confirms major industrial investments in Annonay to meet demand for electric buses and electric batteries

Vénissieux, October 10th, 2024

During the round table on the theme "**Europe's Industrial Strategy: Is Mobility an Opportunity to Reindustrialize Europe?**" held last week at the EuMo Expo in Strasbourg, Domenico Nucera, President of IVECO BUS, a brand of Iveco Group (EXM: IVG), and President of the Bus and Coach division of the European Automobile Manufacturers' Association (ACEA), highlighted the major challenges that all stakeholders in the bus and coach sector must address in order to support the acceleration of the transition to zero-emission vehicles and meet the ambitious European regulations. By 2030, 90% of new urban buses will need to be zero-emission, a challenge requiring significant industrial investments for manufacturers aiming to sustain competitive European production of zero-emission vehicles.

To achieve this, IVECO BUS has decided to electrify its French historic plant in Annonay this year, to integrate the production of the HEULIEZ GX ELEC and IVECO E-WAY electric models into its assembly lines, which until now had only been handled by the Rorthais site, also located in France. The lines will also accommodate the production of the new E-WAY-H2 fuel cell models. Additionally, a unit dedicated to the assembly of latest-generation electric batteries has also been introduced on the site, allowing IVECO BUS to control its entire value chain to best serve its French and European customers. The manufacturer will be better positioned than ever to meet the challenges of the necessary energy transition.

"Maintaining competitive production in Europe is a challenge but also an opportunity for reindustrialization," said Domenico Nucera. "We are rising to the challenge of the energy transition by investing massively in our manufacturing sites in France, as well as in Italy and the Czech Republic."

The manufacturer also has an ongoing investment plan of 600 million euros in the coming years, as already announced during Iveco Group's Capital Markets Day in March. The majority will be dedicated

to the development of a new zero-emission vehicle platform for the urban and intercity segments in Europe, capitalizing on existing plants and the R&D center in France.

While manufacturers' efforts are essential, the success of this industrial revolution will require the mobilization of all stakeholders. Financial support from the States and the European Union will be crucial for this transformation, along with enhanced cooperation with public transport operators.

"If we all, as stakeholders, work effectively together, we can successfully meet these challenges and make the most of the opportunities they present for the reindustrialization of Europe," concluded Domenico Nucera.

IVECO BUS

IVECO BUS is a brand of Iveco Group N.V. (EXM: IVG), a global leader in commercial and specialty vehicles, powertrain, and financial services, listed on the Borsa Italiana in Milan.

With a worldwide presence and a leading position in Europe in sustainable public transport, IVECO BUS supports public and private operators in all their missions, with an offer of global mobility solutions available in different energies, such as electric or powered by compressed natural gas compatible with biomethane.

The overall offer includes:

- school, intercity and tourism coaches;
- standard and articulated city buses, including BRT dedicated versions; city midibuses
- minibuses for all passenger transport missions.
- connectivity and fleet management services available through IVECO ON
- a portfolio of products and services with Energy Mobility Solutions, from simulations and design to the supply of charging stations, and installation and maintenance of the charging infrastructure

The extensive IVECO BUS and IVECO service network guarantees assistance around the world wherever an Iveco Bus vehicle is at work.

IVECO BUS employs over 5,000 people across five production units, in Annonay and Rorthais, France, Vysoké Myto, Czech Republic, Brescia and Foggia, Italy.

For further information about IVECO BUS: www.ivecobus.com

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