

## PARTNERSHIP STRENGTHENED: FPT AND TATA DAEWOO MOBILITY REINFORCE THEIR STRATEGIC COLLABORATION FOR AN ADDITIONAL FIVE YEARS

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**FPT** and **Tata Daewoo Mobility** continue to move forward together. The two companies are strengthening their shared journey with the renewal of their partnership for an additional five years. The agreement reaffirms the **mutual trust and the value of a long-standing partnership** that continues to deliver concrete results in the market.

Under the new contract, **FPT will continue supplying NEF and CURSOR series engines, ranging from 4 to 13 liters**, to power the **DEXEN, KUXEN, and MAXEN** models which have achieved significant commercial success thanks to their **reliability and performance**. All engines supplied **comply with Euro VI regulations and meet the strictest emission standards**, contributing to efficient and sustainable transport solutions in South Korea. As of July 2024, **in addition to UNECE Regulation No. 155**, FPT engines are also fully compliant with the latest cybersecurity standards, including **ISO 21434**, ensuring robust protection against unauthorized access and external attacks.

PRESS RELEASE



*Mr Sylvain Blaise, President, Powertrain Business Unit, Iveco Group and Mr TS Kim, CEO and President of Tata Daewoo Mobility*

This agreement marks a new chapter in an **enduring partnership** between the two companies that has thrived for **over twenty years, as evidenced by the 90,000+ engines delivered**. Throughout this journey, FPT and TDM have combined their expertise to develop advanced powertrain solutions, driven by a shared commitment to sustainability and reductions in CO<sub>2</sub> emissions, an area in which FPT has long been a pioneer within the on-road segment. Today, the two companies continue to move forward together, fostering innovation with **cutting-edge technologies** and a **forward-looking approach**.

*“The renewal of this partnership is an important recognition, and we are proud that Tata Daewoo Mobility continues to choose FPT as its preferred supplier,”* commented **Mr Sylvain Blaise, President, Powertrain Business Unit, Iveco Group**. *“This confirmation underlines the value of the work we carry out together every day, turning our collaboration into tangible results on the market. For us, meeting the specific needs of our customers in their missions is a responsibility we take very seriously. We are ready to support them with reliable, efficient, and cutting-edge solutions, standing by their side in every challenge, today and in the future.”*

*“The renewal of our partnership with FPT reflects the trust and collaboration we have built over the past two decades. FPT’s powertrain technologies have contributed meaningfully to enhancing the competitiveness of Tata Daewoo Mobility’s products,”* stated **Mr TS Kim, CEO and President of Tata Daewoo Mobility**. *“Going forward, we will continue to address evolving market conditions and customer needs, while working together to develop more efficient and environmentally sustainable commercial vehicle solutions. Through this agreement, we also aim to further strengthen our competitiveness in the global market.”*

FPT’s R&D Center in Gunsan, specifically established to strengthen the engineering collaboration and on-site technological presence of FPT, will continue to play a pivotal role in supporting the mutual cooperation between the two companies. The facility serves as a strategic hub for the co-development of next-generation technologies, combining FPT’s local engineering capabilities with the global expertise of its innovation teams, effectively placing FPT’s know-how at the service of Tata Daewoo Mobility.

*FPT is a brand of Iveco Group N.V. (EXM: IVG), dedicated to the design, production, and sale of powertrains and solutions for on- and off-road vehicles, as well as marine and power generation applications. Over 8,000 people across ten production sites and ten R&D centers work for FPT all around the world. Active in nearly 100 different countries, its global sales and its Customer Service department supports all Brand customers. The extensive product offering includes six engine ranges with power outputs from 30 hp to over 1,000 hp,*

*transmissions with torque up to 500 Nm, and front and rear axles from 2.45 to 32 tonne GAW (Gross Axle Weight). FPT offers the most complete line-up of natural gas engines for industrial applications on the market, with power outputs ranging from 50 to 520 hp. A dedicated ePowertrain division is accelerating the path towards net zero-emissions mobility, with electric drivelines, battery packs, and battery management systems. This extensive offering, and its strong focus on R&D, makes FPT a world leader in industrial powertrains and solutions. For more information, visit [www.fptindustrial.com](http://www.fptindustrial.com).*

**Media contacts:**

Carlotta Merlo, +39 3371359768

Emanuela Ciliberti, +39 3666860754

E-mail: [press@fptindustrial.com](mailto:press@fptindustrial.com)

